KUWAIT INVESTING BILLIONS IN HEALTHCARE SECTOR

Kuwait City, Kuwait, November 14th, 2014  Kuwait is investing more than $7bn in the construction of 10 new hospitals and more than 6,000 beds as it seeks to prioritise the modernisation of its healthcare sector.

The development of new hospitals will be implemented hand-in-hand with the private sector through the Kuwait Health Assurance Company (KHAC) – a public-private partnership (PPP) that has been set up to manage and oversee the growing healthcare needs of the expatriate population living in Kuwait.

KHAC will provide health insurance to expatriates and then provide required medical services for its insured members at healthcare facilities that it owns and operates. The facilities to be constructed include a network of 15 primary care centres, as well as three secondary-care hospitals in Ahmadi, Fawaniya and Jahra with more than 1,200 in total.

In terms of state-funded projects, the Ministry of Health is expanding ten of the hospitals it operates including the Husain Maki Jumaa Specialty Surgery & Oncology Hospital, the Amiri General Hospital, the Razzi Orthopedic Hospital, the Al-Sabah General Hospital, Fawaniya General Hospital, the Infectious Disease Hospital, Al-Adan General Hospital, Ibn Sina Specialized Hospital, and Jahra General Hospital (funded by the Amiri Diwan).

Healthcare is just one of many sectors in the $160bn Kuwait projects market that have seen rapid growth over the past 12 months as the government increases spending in line with its development plan priorities. These opportunities will be discussed by Kuwait's most senior professionals at the upcoming MEED Kuwait Projects Conference to be held on the 24th and 25th of November 2014 at the Regency Hotel Kuwait.

With over 200 dignitaries, delegates and sponsors, the conference aims to provide a comprehensive road map for successfully entering the Kuwaiti market for those looking to cultivate business and win local partnerships in all key sectors including healthcare, energy, transport, real estate, and infrastructure.

The conference will also provide a window into the rarely discussed national procurement and its drivers and the next five year governmental development plan with HE Hind Al-Subaih, Minister of State for Planning & Development, delivering the keynote address in which she is set to review the national development plan thus far and give an update on its current status and considerations for the upcoming five years.

"In line with the Kuwait Development Plan, the Kuwaiti government has placed a strong focus on elevating the country’s healthcare sector," says Tarek Shuaib, Managing Partner of Kuwaiti architectural consultancy, Pace “Many of the public sector’s healthcare buildings have existed for over 50 years which has led to the government, through the Ministry of Health and Ministry of Public Works, to create a roadmap to rebuild many of the healthcare facilities. In the next four years, over $3bn is being spent on these projects; this is only a small share of the total expenditure which has been set under the Kuwait Development Plan. At Pace, we have vast expertise in the healthcare sector in the country and across the region. Recently in Kuwait, we have worked with the government on high profile projects, such as the Kuwait Cancer Control Center, Ibn Sina Hospital, Adan Hospital, with many more in the pipeline.”

Also debated at the conference will be the state’s expected economic development and sustainability over the next ten years, the successful delivery of mega projects, improvements to the PPP model as well as the fast track project approach led by the Amiri Diwan.
Speakers include delegates from Kuwait Oil Company, Kuwait National Petroleum Company, Ministry of Public Works, Ministry of Electricity & Water, Kuwait Public Authority For Public Private Partnerships, The International Monetary Fund and the United Nations Economic Commission for Europe.

The Conference is sponsored by Drake & Scull, PACE, Ali Alghanim & Sons, ASAR & Aconex as conference sponsors. Kuwait Projects is also sponsored by CBK (Al-Tijari) as Silver Sponsor, Al Tamimi & Co as Bronze Sponsor with Mushrif Trading & Contracting as the event’s Networking Sponsor. Exhibitors also include Sarenass and Khalid Ali Al-Kharafi & Brothers Company. The Conference is also supported by UK Trade & Investment. For more information and to register please visit [www.meedkuwaitprojects.com](http://www.meedkuwaitprojects.com).

#END#

**For sponsorship and marketing inquiries, please contact:**
Rebecca Cousins
Marketing Executive | MEED
P.O. Box 25960, 20th Floor, Al Thuraya Tower 1, Dubai Media City, Dubai
[Rebecca.cousins@meed.com](mailto:Rebecca.cousins@meed.com)

**For media assistance, please contact:**
Anthon Garcia
[anthon@meacommunications.com](mailto:anthon@meacommunications.com)
+97150 139 8661

Ally El-Sayed
[ally@meacommunications.com](mailto:ally@meacommunications.com)
+97150 559 1557